



PHARMACY BENEFIT MANAGEMENT INSTITUTE® (PBMI®) MEMBER SYLLABUS

PBMI provides easy access to 100-, 200-, and 300-level pharmacy benefit management courses. Each course offers fundamental training about pharmacy benefit design for both traditional and specialty drugs.

Member Access:

- All members have access to 100-level courses.
- Based on their corporate tier, corporate members have access to advanced 200- and 300-level courses.

All courses require approximately 8.5 hours to complete. For more information, email us at info@pbmi.com.

100-Level Courses

These courses are designed for individuals with minimal knowledge of pharmacy benefit management.

Level	Title	Description
PBM 101 40 min	Introduction to Pharmacy Benefit Management	<ul style="list-style-type: none">▪ Find out why pharmacy benefit managers (PBMs) are needed in the current pharmaceutical landscape.▪ Learn what a PBM is, what services they provide, and how they structure their revenue model.▪ Understand how PBMs are evaluated and how they measure client satisfaction with their services.
PBM 102 50 min	Introduction to Specialty Pharmacy Benefit Management	<ul style="list-style-type: none">▪ Build on the information learned in PBM 101 and how it applies to specialty drugs.▪ Learn what a specialty drug is and the channels and strategies used for designing specialty drug benefits.▪ Define why specialty drug management is important to the pharmaceutical industry.▪ Understand the distribution mechanisms that provide prescription drugs directly to patients.▪ Review the clinical management of specialty drugs for optimal health outcomes.

200-Level Courses

These courses are designed for individuals already familiar with basic aspects of pharmacy benefit management. For successful completion, you should have a fundamental understanding of the terminology of and rationale for managed care, the different categories of prescription drugs, including generic, brand, and specialty, and the types of cost-sharing typically used for medications, including copay, co-insurance, and tiered cost-sharing designs. If you are not familiar with these topics, we recommend you take 100-level courses first.

Level	Title	Description
PBM 201 50 min	Plan Design for the Pharmacy Benefit	<ul style="list-style-type: none"> Learn why cost-sharing is effective at encouraging clinically appropriate, cost-effective drug use and why health plans typically include cost-sharing by patients and have overall cost-sharing designs. Understand dispensing channels and pharmacy networks through which a drug can be dispensed. Learn the basics of drug formulary management to understand how formularies are evaluated and updated and the challenges they present.
PBM 202 40 min	Utilization Management Tools for the Pharmacy Benefit	<ul style="list-style-type: none"> Understand and identify utilization management strategies in pharmacy benefit design. Learn about different types of drug utilization reviews and how each assures quality of care. Review how plan sponsors ensure cost-efficient, clinically appropriate prescription drug use, and waste minimization.
PBM 203 40 min	Specialty Medication Management	<ul style="list-style-type: none"> Discover the fundamentals of the management of specialty drugs administered by health care professionals in such settings as infusion centers, outpatient hospitals, and physician offices. Define key features of these drugs, their administration, and the challenges that can commonly arise. Understand site of care management and cost-sharing issues for specialty drugs. Discuss utilization management and trend management of specialty drugs when administered in a medical setting.
PBM 204 60 min	Contract Pricing for Pharmacy Benefit Management Services	<ul style="list-style-type: none"> Get an overview of the different financial components of PBM contracts established for services offered to plan sponsors. Learn to adjust fees that PBMs charge plan sponsors for services and contractual arrangements. Understand how PBMs are compensated by the plan sponsor for the administration and delivery of these services. Review reimbursement strategies for non-specialty (traditional) drugs and specialty drugs under both the pharmacy and medical benefit. Understand how manufacturers' rebates and other revenues are shared with plan sponsors. Review this lesson in its entirety by looking at various PBM contract considerations.

300-Level Courses

These courses are designed for individuals who have a foundational understanding of pharmacy benefits management, including plan design, tools for appropriate utilization, and the management of specialty medications. If you are not familiar with these topics, we recommend you take our 200-level courses first.

Level	Title	Description
PBM 301 40 min	An Introduction to the 340B Drug Discount Program	<p><i>Note: This course is designed for those with minimal knowledge of the 340B Drug Discount Program.</i></p> <ul style="list-style-type: none"> ▪ Get an overview of the 340B program and its requirements, including eligible health care facilities and which patients. ▪ Learn how the 340B program operates, the types of drugs covered, the discount received, and how the drugs are purchased and dispensed. ▪ Understand the measures that have been put in place to maintain program integrity, including recertification, audits, and the prevention of duplicate discounts.
PBM 302 55 min	An Introduction to PBM Audits	<ul style="list-style-type: none"> ▪ Understand why a PBM audit is necessary and the key elements that can be assessed during an audit, including drug expenditures, administrative fees, rebates, plan design eligibility, performance guarantees, and financial guarantees. ▪ Review the audit process and focus on best practices for conducting one.
PBM 303 50 min	An Introduction to Drug Coupons and Copay Assistance Programs	<ul style="list-style-type: none"> ▪ Learn about the support that drug coupons and copay assistance programs provide to patients and how they interact with the PBM. ▪ Learn the fundamental terminology of member cost-sharing terms, such as copay, co-insurance, deductible, and maximum out-of-pocket limit. ▪ Understand the basics of drug coupons and copay assistance programs and their limitations. ▪ Learn about copay accumulators and how they are used.
PBM 304 45 min	An Introduction to Orphan Drugs	<ul style="list-style-type: none"> ▪ Learn about orphan drugs and how they are designed to treat rare diseases and conditions. ▪ Understand legislation that encourages the development of drugs used to treat rare diseases: the Orphan Drug Act. ▪ Understand the rising costs of orphan drugs, their management, and the challenges that rare disease patients sometimes face.
PBM 305 40 min	An Introduction to Value-Based Contracting	<ul style="list-style-type: none"> ▪ Get an overview of value-based contracting and drug benefit design. Topics include how value is defined, the trend toward improving value in health care, and the benefits of value-based contracts. ▪ Understand the potential challenges of implementing value-based contracts, value frameworks, different pricing arrangements, and data considerations. ▪ Understand the regulatory issues and other considerations that must be taken into account when implementing a value-based contract.